Deer Lake Farms Association 2020 and 2021 Budget

Dues			Budget 2020		Budget 2021	
Late Fee Income Kayak Storage Interest Income Kayak Storage Interest Income S 88,380 S 90,080	Income					
Kayak Storage 10 10 10 10 10 10 10 1		Dues	\$	88,380	\$	89,280 ¹
Interest Income		Late Fee Income				
Total Income \$ 88,380 \$ 90,080		Kayak Storage				800
Expense		Interest Income				
Administrative Expenses Bank Fee 75 Management Fee 3,600 12,000 2 Notification Letters Office Supplies 125 125 Office Supplies 125 125 125 Postage & Delivery 320 320 320 Social Events 1,500 1,500 1,500 Web Site 660 660 660 Insurance Liability Expenses \$ 6,205 \$ 14,680 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 500 <	Total Income		\$	88,380	\$	90,080
Administrative Expense Bank Fee 75	Expense					
Bank Fee 75 Management Fee 3,600 12,000 2 Notification Letters 00 ffice Supplies 125 125 Postage & Delivery 320 320 320 Social Events 1,500 1,500 460 Web Site 660 660 660 Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification Seautification \$ 2,850 General Maintenance \$ 5,000 \$ 2,850 Lawn Care 5,000 \$ 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 \$ 9,850 Beach \$ 12,000 \$ 9,850 Beach \$ 2,000 \$ 9,850 Beach Security \$ 11,400 \$ 3 Beach Supplies \$ 4,500 \$ 5,000 Dumpster \$ 150 \$ 5,000 Total Beach \$ 16,650 \$ 6,050 Snow Plowing 10,000	Administra	tive Expenses				
Management Fee 3,600 12,000 2 Notification Letters Office Supplies 125 125 Postage & Delivery 320 320 Social Events 1,500 1,500 Web Site 660 660 Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification General Maintenance Landscaping 5,000 2,850 Lawn Care 5,000 5,000 5,000 Electric (entrances) 500 500 500 Tree Maintenance 1,500 \$ 9,850 Beach \$ 12,000 \$ 9,850 Beach Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Legal 2,000 5,000		Administrative Expense				
Notification Letters		Bank Fee				75
Office Supplies 125 125 Postage & Delivery 320 320 Social Events 1,500 1,500 Web Site 660 660 Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification Seautification Seautification General Maintenance 5,000 2,850 Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Seach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000		Management Fee		3,600		12,000 2
Postage & Delivery 320 320 Social Events 1,500 1,500 Web Site 660 660 Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification General Maintenance Landscaping 5,000 2,850 Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Beach Security 11,400 - 3 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 10,000 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 Professional Fees 2,000 5,000 Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 Reserves		Notification Letters				
Social Events 1,500 1,500 Web Site 660 660 Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification Separatification Separatification General Maintenance 5,000 2,850 Lam Care 5,000 5,000 Electric (entrances) 500 5,000 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Separatification \$ 750 900 Beach Security 11,400 - 3 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves		Office Supplies		125		125
Web Site 660 660 Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification General Maintenance Landscaping 5,000 2,850 Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Seach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 10,000 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 89,060 89,060		Postage & Delivery		320		320
Total Administrative Expenses \$ 6,205 \$ 14,680 Insurance Liability Expense \$ 2,691 \$ 2,700 Beautification General Maintenance Landscaping 5,000 5,000 Lawn Care 5,000 5,000 Electric (entrances) 500 1,500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees Accounting Legal 2,000 5,500 Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Social Events		1,500		1,500
Insurance Liability Expense \$ 2,691 \$ 2,700		Web Site		660		660
Beautification General Maintenance 5,000 2,850 Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Total Admi	nistrative Expenses	\$	6,205	\$	14,680
Beautification General Maintenance Landscaping 5,000 2,850 Lawn Care 5,000 500 500 Tree Maintenance 1,500 1,50	Insurance	Liability Expense	\$	2,691	\$	2,700
Landscaping 5,000 2,850 Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification 12,000 1,500 Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 Total Beach Shapplies 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,500 Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Beautificat	ion				
Landscaping 5,000 2,850 Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach 8 2,000 \$ 9,850 Beach Security 11,400 - 3 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 5,000 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Beautification				
Lawn Care 5,000 5,000 Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 5,000 Dumpster 150 5,000 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		General Maintenance				
Electric (entrances) 500 500 Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 \$ 9,850 Beach Beach \$ 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Landscaping		5,000		2,850
Tree Maintenance 1,500 1,500 Total Beautification \$ 12,000 9,850 Beach 8 12,000 9,850 Beach 8 750 900		Lawn Care		5,000		5,000
Total Beautification \$ 12,000 \$ 9,850 Beach Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Legal 2,000 5,500 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Electric (entrances)		500		500
Beach Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 5,000 Dumpster 150 6,050 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Legal 2,000 5,500 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Tree Maintenance		1,500		1,500
Beach Clean-up 750 900 Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Legal 2,000 5,500 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Total Beau	tification	\$	12,000	\$	9,850
Beach Security 11,400 - 3 Beach Supplies 4,500 5,000 Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 2,000 5,000 5 Legal 2,000 5,500 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Beach					
Beach Supplies 4,500 5,000 Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees Accounting 500 Legal 2,000 5,000 5 Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Beach Clean-up		750		900
Dumpster 150 Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees 500 500 500 5 Legal 2,000 5,000 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Beach Security		11,400		- 3
Total Beach 16,650 6,050 Snow Plowing 10,000 10,000 4 Professional Fees Accounting 500 5,000 5 Legal 2,000 5,500 5 Total Professional Fees 2,000 5,500 5 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Beach Supplies		4,500		5,000
Snow Plowing 10,000 10,000 4 Professional Fees Accounting 500 5,000 5 Legal 2,000 5,500 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Dumpster				150
Professional Fees Accounting 500 Legal 2,000 5,000 5 Total Professional Fees 2,000 5,500 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Total Beac	h		16,650		6,050
Accounting 500 Legal 2,000 5,000 5 Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Snow Plow	ing		10,000		10,000 ⁴
Legal 2,000 5,000 5 Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060	Profession	al Fees				
Total Professional Fees 2,000 5,500 Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Accounting				500
Trash Removal 31,752 35,280 6 Reserves 5,000 7 Total Expense 81,298 89,060		Legal		2,000		5,000 5
Reserves 5,000 7 Total Expense 81,298 89,060	Total Professional Fees			2,000		5,500
Total Expense 81,298 89,060	Trash Removal			31,752		35,280 ⁶
	Reserves					5,000 ⁷
Net Income (Loss) 7,082 1,020	_			81,298		89,060
	Net Income (L	.oss)		7,082		1,020

Footnotes:

- 1. Keeping Dues at \$600 for 2021 (Budgeted amount is 147 homes @ \$600 plus 3 lots @ \$360)
- 2. Full Property Manager Service (in the event that Board Officers don't step up and help)**
- 3. Trial period of no security at beach for Summer of 2021 $\,$
- 4. Protecting for potential bad Winter**
- 5. Building up of Legal Reserves**
- 6. 147 homes at \$240 (TNR service is \$210 but protecting for potential increase / new service)**
- 7. Building up of Reserves
- $\ensuremath{^{**}}$ Full Budgeted amount may not be spent; all remaining money would go towards Reserves