

**Deer Lake Farms Association
2020 and 2021 Budget**

	Budget 2020	Budget 2021
Income		
Dues	\$ 88,380	\$ 89,280 ¹
Late Fee Income		
Kayak Storage		800
Interest Income		
Total Income	\$ 88,380	\$ 90,080
Expense		
Administrative Expenses		
Administrative Expense		
Bank Fee		75
Management Fee	3,600	12,000 ²
Notification Letters		
Office Supplies	125	125
Postage & Delivery	320	320
Social Events	1,500	1,500
Web Site	660	660
Total Administrative Expenses	\$ 6,205	\$ 14,680
Insurance Liability Expense	\$ 2,691	\$ 2,700
Beautification		
Beautification		
General Maintenance		
Landscaping	5,000	2,850
Lawn Care	5,000	5,000
Electric (entrances)	500	500
Tree Maintenance	1,500	1,500
Total Beautification	\$ 12,000	\$ 9,850
Beach		
Beach Clean-up	750	900
Beach Security	11,400	- ³
Beach Supplies	4,500	5,000
Dumpster		150
Total Beach	16,650	6,050
Snow Plowing	10,000	10,000 ⁴
Professional Fees		
Accounting		500
Legal	2,000	5,000 ⁵
Total Professional Fees	2,000	5,500
Trash Removal	31,752	35,280 ⁶
Reserves		5,000 ⁷
Total Expense	81,298	89,060
Net Income (Loss)	7,082	1,020

Footnotes:

1. Keeping Dues at \$600 for 2021 (Budgeted amount is 147 homes @ \$600 plus 3 lots @ \$360)
 2. Full Property Manager Service (in the event that Board Officers don't step up and help)**
 3. Trial period of no security at beach for Summer of 2021
 4. Protecting for potential bad Winter**
 5. Building up of Legal Reserves**
 6. 147 homes at \$240 (TNR service is \$210 but protecting for potential increase / new service)**
 7. Building up of Reserves
- ** Full Budgeted amount may not be spent; all remaining money would go towards Reserves